

STATEMENT OF PURPOSE

RS22455

This bill makes four technical changes to Idaho's property tax laws:

Section 1 eliminates the requirement for the State Tax Commission to meet on the fourth Monday in August to equalize property assessments and to set assessments for operating property if the work of the Commission is finished.

Section 2 adds a provision exempting property subject to occupancy tax from assessment and tax under section 63-602Y when there is a change in status and provides a 28 day notice for a taxpayer to appeal an occupancy tax assessment.

Section 3 requires the tax collector to provide a notice to a taxpayer that a yield tax is due.

FISCAL NOTE

No fiscal effect

Contact:

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